

Phase I Update: Construction Design/Plan completed Submitted to Contractors for the Bid

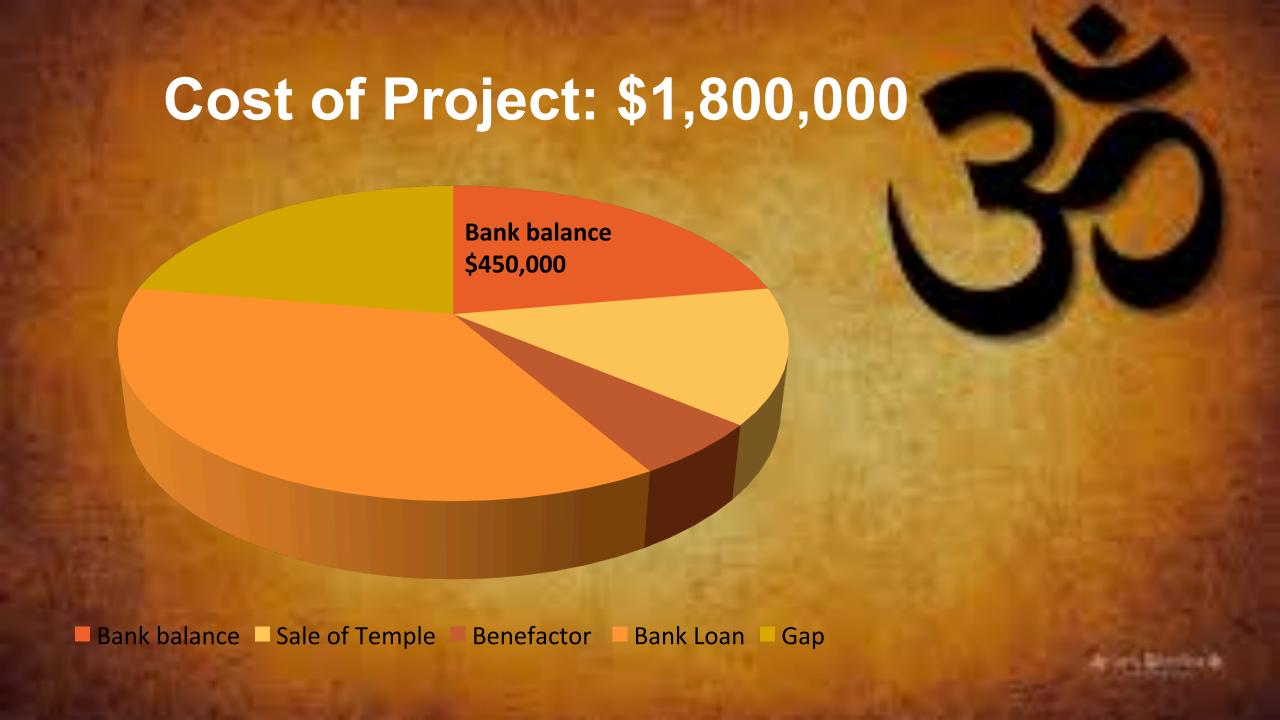
Bidder List

- Rochon Construction, 28 2nd Street NW, Suite 200, Osse MN 55369
- Knutson Construction, 5985 Bandel Road NW, Rochester, MN 55901
- Kraus-Anderson Construction, 416 South Broadway, Rochester, MN 55904

Phase I Timeline:

Community Center, Worship Area, Professional Kitchen, Dining Hall, Classrooms, Office

- Complete Bidding process to finalize a vendor Jan 2018
- Approval from City on the plan Feb 2018
- Bank Approval on Loan March 2018
- New Temple Construction starts April 2018
- New Temple Construction Ends Oct 2018



Cost of Project: \$1,800,000 **Bank balance** \$450,000 **Sale of Temple** \$250,000 ■ Bank balance ■ Sale of Temple Bank Loan Benefactor Gap

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Gap: \$300,000

Bank balance \$450,000

Bank Loan \$650,000

Sale of Temple \$300,000

Mr Chellaram Pledge \$100,000

■ Bank balance ■ Sale of Temple

Benefactor

Bank Loan

Gap

How can you help?

- Donations (Cash or Stocks)
 - Gift of appreciated stock, bonds and other securities:
 - Tax benefit for current market value of stock
 - No capital gains if security held for >1 year
- Temple Gift Registry

Interest Free Loans









Gift Registry









Thank you for your support!